



FINANCIAL REPORT

For The Year Ended 31 March 2024

Notes to the Accounts

1. This financial statement of receipts and payments covers the period from 01 April 2023 to 31 March 2024.
2. The financial report has segmented the account statement for the Auckland Revitalisation Project, which is self-funded by a donor committed for five years. The funds will be released to parishes involved in the form of grants. No grants have yet been made to parishes, but they are due shortly.
3. The Council had a surplus of \$2,113 for the 2023/2024 period.
4. The previous financial year's numbers have also been included for comparison purposes, along with a proposed budget for 2024/2025.
5. The budget allows for one face-to-face Council meeting next year and to maintain the Lloyds' expenses and the administrator's honorarium.
6. These financial statements and the budget were prepared by Michael Ng, the administrator, and are still subject to peer review.

**Statement of Receipts and Payments 21-24
and
Draft Budget for Year Ending 31 March 2025**

Exclusive of GST

	Notes	Actual 22/23	Actual 23/24	Proposed Budget 24/25
		\$	\$	\$
Operating Receipts				
Donations, fundraising and other similar receipts		1,000		
Fees, subscriptions and other receipts from members	1	3,750	3,500	6,500
Receipts from providing goods or services				
Interest, dividends and other investment income receipts		281	566	550
Other operating receipts				
Total Operating Receipts		5,031	4,066	7,050
Operating Payments				
Payments related to public fundraising				
Volunteer and employee related payments	2	4,420	1,473	4,700
<i>Honorarium</i>		1,200	1,200	1,200
<i>Lloyds' Expenses</i>		1,395	55	2,000
<i>Other Staff Travels</i>		1,825	218	1,500
Payments related to providing goods or services		87	98	100
Grants and donations paid				
Accounting- Peer Review		215	383	500
Total Operating Payments		4,722	1,953	5,300
Operating Surplus or (Deficit)		309	2,113	1,750
Auckland Revitalisation Project (CTC)				
Operating Receipts				
Donations, fundraising and other similar receipts			15,500	
Interest, dividends and other investment income receipts			5	
Operating Payments				
Volunteer and employee related payments			1,341	
Payments related to providing goods or services			609	
Operating Surplus or (Deficit)		-	13,556	
GST				
GST on Receipts		563	525	
GST on Payments		(409)	(259)	
GST Refunded by IRD		21	226	
GST Paid to IRD		(392)	-	
Net GST movement		(218)	492	
Net movement in Bank accounts		91	16,161	
Bank Accounts and Cash at the Start of the Financial Year		19,835	19,926	
Bank Accounts and Cash at the End of the Financial Year		19,926	36,087	
Represented by:				
Operating Account 00		5,827.83	9,889.84	
Conference Account 01		1,826.84	13,368.52	
Online Account 02		12,270.96	12,828.54	
		19,925.63	36,086.90	

Notes:

1) Increased Subscription to \$1000 except for SOMA at \$500. Still awaiting payment from three affiliates

2) Expenditure for AFFIRM Council is lower than previous years because of focus on Auckland Revitalisation Project